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PRESS RELEASE

Matternet's Technology Enabling First FAA-Approved Drone Airline

Part 135 Standard certification allows UPS and Matternet to rapidly scale drone delivery hospital operations in the U.S.

Mountain View, CA — October 1, 2019 — Today, Matternet, a pioneer in drone delivery for medical applications, announced its drone delivery system is enabling the first FAA-approved drone airline. The full Part 135 Standard certification was granted to UPS allowing the company to operate as a drone airline using Matternet's drone technology to expand on-demand drone delivery operations to hospitals around the country.

"We founded Matternet with the belief that we must create a new layer of transportation, using networks of drones for delivering urgent items on-demand at a fraction of the time, cost and ecological footprint of any other transportation method," said Matternet CEO Andreas Raptopoulos. "Our technology has the power to transform healthcare and the world of logistics at large. Today's announcement is bringing us one step closer to this reality."

The Matternet M2 drone logistics system, comprised of the Matternet M2 drone and the Matternet Cloud Platform, is the first system to be authorized by the FAA for use under Part 135 Standard certification. The drone system was evaluated and validated by the FAA as meeting the safety requirements for use with an air carrier certificate. The Matternet M2 system is capable of transporting packages of up to 5 lbs over distances of up to 12.5 miles in operations beyond visual line of sight (BVLOS) and over people.

Matternet is revolutionizing healthcare logistics in the US and internationally by establishing a new mode of on-demand transportation. Through the use of drone delivery networks, Matternet's technology allows hospital systems to transport medical items at an unprecedented level of speed and predictability, resulting in improved patient care and strong operational savings. Earlier this year, Matternet and UPS launched a healthcare delivery service at WakeMed and have completed more than 1,000 deliveries.

About Matternet

Matternet has developed world leading technology for on-demand, aerial delivery in urban environments. The company provides its technology platform as a service to healthcare, e-commerce and logistics organizations. In March 2017, Matternet became the first company in the world to be authorized for full operations of drone logistics networks over densely populated areas in Switzerland. In May 2018, Matternet was selected to carry out drone logistics operations for US hospitals under the FAA's drone integration program. In March 2019, Matternet and UPS announced a partnership to provide drone delivery services to US healthcare systems, starting from WakeMed Health in NC and expanding nationally. For more information about Matternet, please visit: <https://mttr.net>